BEARFACTS 1995 – 2005 Concho , Texas [48095]

Concho is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2005 population of 3,714 ranked 215th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Concho had a per capita personal income (PCPI) of \$18,251. This PCPI ranked 239th in the state and was 55 percent of the state average, \$33,253, and 53 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.2 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Concho was \$12,420 and ranked 233rd in the state. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Concho had a total personal income (TPI) of \$67,783*. This TPI ranked 226th in the state and accounted for 0.0 percent of the state total. In 1995 the TPI of Concho was \$43,720* and ranked 228th in the state. The 2005 TPI reflected an increase of 2.1 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Concho. In 2005 net earnings accounted for 59.4 percent of TPI (compared with 47.9 in 1995); dividends, interest, and rent were 13.5 percent (compared with 24.8 in 1995); and personal current transfer receipts were 27.0 percent (compared with 27.3 in 1995). From 2004 to 2005 net earnings increased 2.3 percent; dividends, interest, and rent decreased 5.6 percent; and personal current transfer receipts increased 5.9 percent. From 1995 to 2005 net earnings increased on average 6.8 percent each year; dividends, interest, and rent decreased on average 1.6 percent; and personal current transfer receipts increased on average 4.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Concho increased from \$37,909* in 2004 to \$39,091* in 2005, an increase of 3.1 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$21,398* to the 2005 estimate was 6.2 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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